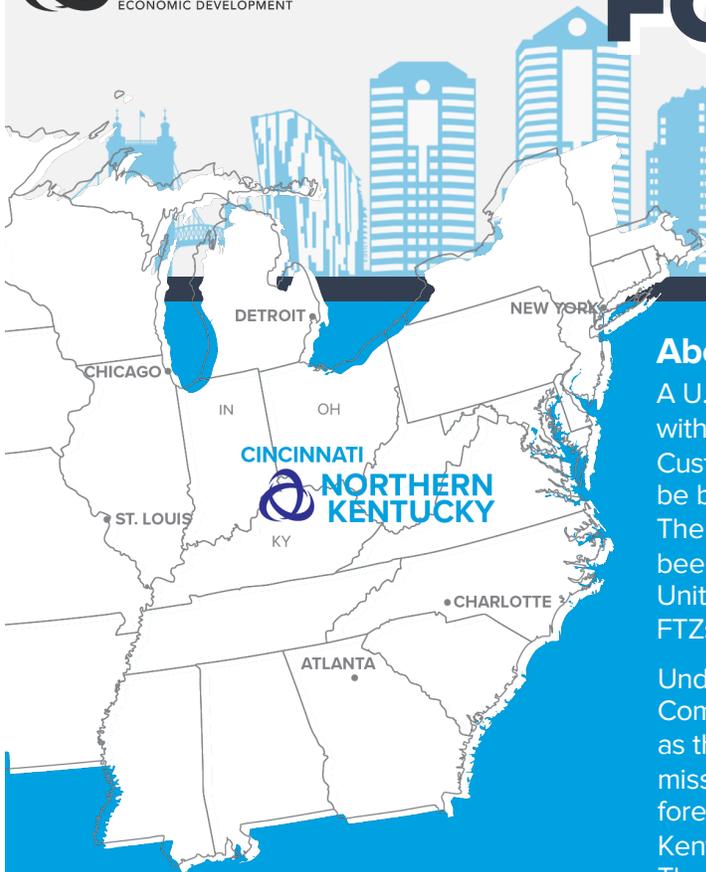


# FOREIGN TRADE ZONE 47



## About Foreign Trade Zones

A U.S. Foreign Trade Zone (FTZ or Zone) is a restricted-access site within the United States that is legally considered outside of Customs territory for the purpose of tariffs or duties, so goods may be brought into the site duty-free and without formal customs entry. The purpose of the FTZ program since its inception in 1934 has been to expedite and encourage foreign commerce within the United States. All 50 states, plus Puerto Rico, have established FTZs.

Under a grant of authority issued in 1978 by the Department of Commerce, Greater Cincinnati FTZ, Inc., a non-profit agency, serves as the grantee sponsorship organization for the trade program. Its mission is to identify and implement economic development and foreign trade initiatives throughout Greater Cincinnati and Northern Kentucky regions to sustain and grow the region's economic base. The organization is governed by a board of directors, whose members represent international trade and economic business leadership in the Greater Cincinnati/Northern Kentucky area.

## FTZ 47 Activity

(Boone, Kenton, and Campbell County)

Annual Volume: \$10.2 billion

Exports: \$1.4 billion

Employment: 1,099

Kentucky exports reached a record \$31.5 billion in 2018, with products and services going to nearly 200 countries.

## Greater Cincinnati FTZ

(513) 621-3000  
www.GCFTZ.com

## Tri-ED Contact

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## Process Overview

- **Step 1:** Fill out application
- **Step 2:** Execute agreements with local FTZ grantee (Port Authority of Cincinnati)
- **Step 3:** Complete required security protocols with Customs and Border Protection
- **Step 4:** Finalize inventory record-keeping manual
- **Step 5:** Customs and Border Protection security visit
- **Step 6:** Customs and Border Protection issues activation

## Expected Timeline

Processing time varies from 6 months to 1 year. In order to qualify, you must do \$3M in imports or 500 imported shipments annually.