

Page Link: https://northernkentuckyusa.com/atlas-air-to-add-nearly-600-jobs-with-move-to-erlanger/

Aviation company to relocate operations center from Florence to further service major logistics providers at CVG

FRANKFORT, Ky. (July 25, 2019) – Gov. Matt Bevin today announced Atlas Air Worldwide Holdings Inc. will move its operations center from Florence to Erlanger with a \$34.1 million investment expected to create 593 additional full-time Kentucky jobs.

"Atlas is a premier leader and employer in the air cargo industry, and we are grateful that the company is expanding its operations within this critical North American logistics hub," Gov. Bevin said. "We are excited to support Atlas' growth or global scale and appreciate their commitment to Kentucky. With unparalleled advantages in geography, infrastructure, workforce and economic climate, the commonwealth is an ideal partner to help dynamic companies like Atlas deliver or mission."

Atlas will build an operations center near the Cincinnati/Northern Kentucky International Airport (CVG) to better support customers at CVG. The company currently operates in nearby Florence, where it employs 318 people, including 182 Kentuckians. Those employees will relocate to the new site upon its anticipated completion in 2021.

"Kentucky has established itself as a leading global logistics center, and we are thrilled to expand our operations in this thriving area," said William J. Flynn, CEO of Atlas Air Worldwide. "Our new operations center in Erlanger will enable us continue to deliver high-quality services to our customers and support their growing global networks. We look forward to development of a modern, state-of-the-art facility that will foster a great sense of pride with our existing and future employees."

Atlas Air Worldwide, headquartered in Purchase, N.Y., provides outsourced aircraft and aviation operating services to g customers. Its subsidiaries include Atlas Air Inc., Southern Air Holdings Inc. and Titan Aviation Holdings Inc. The comparation is the majority shareholder of Polar Air Cargo Worldwide Inc. Atlas Air Worldwide provides customers with Boeing 777, 767, 757 and 737 aircraft for domestic, regional and international cargo and passenger operations. In addition to its New York headquarters, the company also maintains training and operating facilities in Miami, Fla. Atlas employs more 3,000 people globally.

Sen. Chris McDaniel, of Taylor Mill, said the new jobs will lead to additional growth in the region.

"Atlas Air represents the best of the best and we appreciate their dedication to the Northern Kentucky job market," said McDaniel. "I am confident this welcomed investment will promote future economic development opportunities."

Rep. Adam Koenig, of Erlanger, said the project results from work done in recent years to attract more economic opportunities to Kentucky.

"This large-scale expansion by Atlas Air is the latest sign that our economy is booming and jobs are being created at a rate in Northern Kentucky," Rep. Koenig said. "Amazon's billion-dollar investment in our region is producing more and no opportunities for businesses like Atlas to expand and create jobs, like the nearly 600 new jobs being announced today. is great news for our community and speaks volumes about the pro-business policies coming out of Frankfort."

Erlanger Mayor Jessica Fette said the city's ideal location would benefit the company.



Page Link: https://northernkentuckyusa.com/atlas-air-to-add-nearly-600-jobs-with-move-to-erlanger/

"We look forward to welcoming Atlas Air Worldwide to Erlanger! Erlanger is the most convenient location for a business accessing the Cincinnati/Northern Kentucky International Airport," Mayor Fette said. "The proposed location will give the easy access to not only the airport but I-75, and I-275. Erlanger is fortunate to gain another fantastic community partner

Kenton County Judge-Executive Kris Knochelman said local officials strived to meet the company's needs.

"Kenton County welcomes Atlas Air Worldwide to Erlanger and Kenton County," Judge-Executive Knochelman said. "The Erlanger, Kenton County, and Northern Kentucky team worked hard to create a solution that met Atlas Air's specific business needs. We think Atlas Air recognized Kenton County and Erlanger as presenting their company with the best combination of location and talent with a business friendly and low-cost operating environment."

Lee Crume, president and CEO of Northern Kentucky Tri-ED, the region's international standing in air-logistics growth v continue to draw top employers in the industry.

"We couldn't be more pleased to have Atlas Air Worldwide drastically increase its presence in Northern Kentucky," Crur said. "As DHL and Amazon further define the region as a global air logistics leader, we will continue to build and attract supporting companies to complement the industry's expansion. Northern Kentucky provides the talent and infrastructure critical operations and a best-in-class facility in CVG."

To encourage the investment and job growth in the community, the Kentucky Economic Development Finance Authority (KEDFA) on Thursday preliminarily approved the company for tax incentives up to \$15 million through the Kentucky Business Investment program. The performance-based incentive allows a company to keep a portion of the new tax revit generates over the agreement term through corporate income tax credits and wage assessments by meeting job and investment targets.

In addition, Atlas can receive resources from the Kentucky Skills Network. Through the Kentucky Skills Network, compacan receive no-cost recruitment and job placement services, reduced-cost customized training and job training incentive

For more information on Atlas Air, visit www.AtlasAir.com.

A detailed community profile for Northern Kentucky can be viewed <u>here</u>.

Information on Kentucky's economic development efforts and programs is available at www.ThinkKentucky.com. Fans of Cabinet for Economic Development can also join the discussion on Facebook, follow on Twitter and watch the Cabinet's "Now You Know" video on YouTube.