



Boone County Tax Rates

Per \$1,000 Assessed Value
Real, Tangible, Inventory and Motor Vehicle For Calendar Year 2006
Other Taxes For Calendar Year 2007

	BOONE COUNTY (Unincorporated Area)	City of Florence	City of Union	City of Walton
REAL PROPERTY				
County & State	\$3.380 (1)	\$3.380 (1)	\$3.380 (1)	\$3.380 (1)
City	0.000	2.460	2.210	1.130
Fire Districts	1.500 *	0.000	1.290	1.750
Schools				
County Schools	5.240 (a)	5.240 (a)	5.240 (a)	5.240 (a)
City Schools	0.000	0.000	0.000	10.060 (b)
TOTAL REAL PROPERTY	\$10.120	\$11.080	\$12.120	\$11.500 (a) \$16.320 (b)
TANGIBLE PROPERTY				
County & State	\$8.408 (2)	\$8.408 (2)	\$8.408 (2)	\$8.408 (2)
City	0.000	4.750	1.990	2.310
Fire Districts	1.500 **	0.000	2.000	1.750
Schools				
County Schools	5.250 (a)	5.250 (a)	5.250 (a)	5.250 (a)
City Schools	0.000	0.000	0.000	10.060 (b)
TOTAL TANGIBLE PROPERTY	\$15.158	\$18.408	\$17.648	\$17.718 (a) \$22.528 (b)
INVENTORIES IN-TRANSIT (See Note)				
Special Districts	\$2.012 (3)	\$2.012 (3)	\$2.012 (3)	\$2.012 (3)
City	0.000	0.000	0.000	0.000
Fire Districts	1.500 *	1.000	2.000	1.750
Schools				
County Schools	0.000 (a)	0.000 (a)	0.000 (a)	0.000 (a)
City Schools	0.000	0.000	0.000	0.000 (b)
TOTAL INVENTORIES IN-TRANSIT	\$3.512	\$3.012	\$4.012	\$3.762 (a) \$3.762 (b)
MOTOR VEHICLE				
County	\$6.740 (4)	\$6.740 (4)	\$6.740 (4)	\$6.740 (4)
City	0.000	0.000	0.000	2.310
Fire Districts	1.500 *	1.000	1.800	1.750
Schools				
County Schools	4.970 (a)	4.970 (a)	4.970 (a)	4.970 (a)
City Schools	0.000	0.000	0.000	9.070 (b)
TOTAL MOTOR VEHICLES	\$13.210	\$12.710	\$13.510	\$15.770 (a) \$19.870 (b)
Manufacturing Machinery (5)	\$1.500	\$1.500	\$1.500	\$1.500
Raw Materials & Goods in Process (5)	\$0.500	\$0.500	\$0.500	\$0.500
OTHER TAXES				
Payroll (Individual)	.5% (.005) Schools (no max.) .8% (.008) Max. \$400.61 .15% (.0015) Mental Health \$25 Max.) TIF Wage Assessment: See NOTE	2%	0%	0%
Corporate Income	.5% (.005) Schools (no max.) .8% (.008) County (\$400.61 max.) .15% (.0015) Mental Health \$25 Max.)	0.1% (.001) on Gross Receipts \$40 Min \$10,000 Max	None	None
Municipal Insurance Premium Tax	0%	8%	0%	5%
School Utilities Tax	3%	3%	3%	3%
Kentucky Sales & Use Taxes	6%	6%	6%	6%

NOTES:

1 = County Real Estate Tax Breakdown:

State	\$1.280
County	0.990
Library	0.720
Health	0.200
Extension	0.190
TOTAL	\$ 3.380

2 = County Tangible Tax Breakdown:

State	\$ 4.500
County	1.540
Library	1.812
Health	0.200
Extension	0.356
TOTAL	\$ 8.408

3 = INV. IN-TRANSIT Tax Breakdown:

State	\$ -
County	-
Library	1.812
Health	0.200
TOTAL	\$ 2.012

4 = Motor Vehicle Tax Breakdown

State	\$ 4.500
County	1.560
Library	0.300
Health	0.200
Extension	0.180
TOTAL	\$ 6.740

SCHOOL DISTRICTS:

(a) = Boone County
(b) = Walton/Verona
5 = State Only (No Local)

NOTE: Tax rate based on inventory moved out within 6 months.
For general calculation purposes, the rate of \$1.50 /\$1,000 of real estate assessment is used for Fire Districts in unincorporated Boone County. Specific rates for other unincorporated areas are as follows: Belleview - \$1.38; Burlington - \$1.50; Florence - \$1.00 (Outside city limits); Hebron - \$1.02; Petersburg - \$2.00; Pt. Pleasant - \$1.65; Union - \$1.29 and Verona - \$1.00; Walton - \$1.75.

** For general calculation purposes, the rate of \$1.50 /\$1,000 of tangible property assessment is used for Fire Districts in unincorporated Boone County. Specific rates for other unincorporated areas are as follows: Belleview - \$1.38; Burlington - \$1.50; Florence - \$1.00 (Outside city limits); Hebron - \$1.05; Petersburg - \$2.00; Pt. Pleasant - \$1.65; Union - \$2.00 and Verona - \$1.00; Walton - \$1.75.

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NOTE: Special Tax Increment Financing (TIF) wage assessment applies to certain sites in Richwood, KY area. Contact Boone County Occupational License Fee Director (Phone: 334-2144) details.

